

## **YOUR AFRICA DESK**

# Doing business between Africa and the UAE



#### FACTSHEET - BDO AFRICA DESK

Below is the BDO Africa footprint

Africa's phenomenal growth and vast natural resources has made it an economic powerhouse, creating wide ranging opportunities for Africa-UAE/Arab trade and investment There has been significant foreign direct investment by both private and public sector in Africa by the UAE in Africa. Similarly a number of companies from Africa or connected to Africa have set up in the UAE to exploit available business opportunities. To assist UAE and African companies that want to explore the abundant investment opportunities in Africa or the UAE has to offer, BDO have set up an Africa Desk at BDO in the UAE. As BDO, we understand that clients want a single point of contact when operating in different business jurisdictions. BDO in the UAE has a close cooperation with BDO in Africa. Using the strength of our global network, the UAE - BDO Africa Desk can help you find solutions for challenges facing your commercial ambitions in Africa and in the UAE.

The BDO Africa Desk in the UAE is a robust bridge that connects the two worlds. The UAE business opportunities represent enormous potential for both UAE companies intending to do/doing business in or with Africa, as well as, companies from Africa looking at investing or expanding into the UAE marketplace.



Corporate tax compliance

## About BDO

BDO is an international network of accounting, auditing and tax firms providing professional services under the BDO brand name. The UAE BDO Firm is a member of the BDO global network with offices in over 160 countries. Our vision is to be the leader for exceptional client service and this means a laser focus on quality in all of BDO's 1,590+ offices in over 160 countries and territories, in order to ensure the consistent delivery of exceptional service worldwide. For us, exceptional client service is based on five key components that define BDO today: client needs, communication, commitment, people and value.

Alongside our mainstream international audit, accountancy, business and corporate services, our international private client network in Africa and the UAE has grown into a strong platform for cross-border cooperation and knowledge sharing between the BDO member firms.

Research conducted by BDO shows that clients want a single point of contact when operating in different business jurisdictions. The research highlighted these key points:

- Important compliance considerations
- Potential problems and pitfalls of investing in certain countries
- The most efficient form of doing business in a chosen country
- Potential tax planning opportunities
- The framework for future business and tax planning
- Ensuring that the proposed structure fits into the existing business model

Operating across borders brings both opportunities and risks that must be managed in real time. BDO is fully engaged in the various dynamic legal and economic factors facing our multinational clients. This BDO Africa Desk within our BDO network provide our clients with a dedicated, single point of contact, who coordinates a wide range of issue-specific, regulation-specific and location-specific resources, both domestic and international.

At BDO, we want to help you get a fresh perspective on your business, so you can make the right decisions on time resulting in increased agility, strength, capacity and success of your organisation - whether it is a small or medium-sized enterprise, a family-owned business, a public organisation or an international corporation. BDO is eager to look ahead and work with you. It is a partnership - together we will gain new insights and new opportunities in your chosen markets.

### The BDO team can assist you with your entry into Africa and UAE in a number of ways including:

- Establishing business operations
- African and UAE business cultural insights
- Undertaking due diligence of target acquisitions
- Performing taxation compliance, expatriate payroll and accounting services
- Structuring and planning for international taxation
- Reorganising corporate structures in Africa
- Audit ,Tax and other advisory services post establishment of your business
- Seamless co-ordination amongst our various offices in cases where your company is present in various African countries including the UAE

#### Contacts

BDO UAE Charles Tungwarara Africa Desk Co-Ordinator Phone +971 52 854 7196 Email charles.tungwarara@bdo.ae BDO South Africa Owen Murphy Africa Desk Leader Phone +27 11488 1700 Email <u>owenmurphy@bdo.co.za</u>

